

INTACT accelerates its development and completes a financing round of €55 million from France 2030, ISALT and AXEREAAL

- This investment will enable INTACT to roll out its industrial development plan, and in particular to initiate the construction of its future site in Baule (Loiret, France) to launch the production of plant proteins and the world's first neutral legume alcohol
- INTACT is the winner of the "resilience and agri-food capabilities" call for projects of the France 2030 investment plan operated by BPIFrance, which supports stakeholders committed to transforming the agricultural and food sector

INTACT, an industrial and technological company developing low-carbon ingredients derived from regenerative agriculture, has reached a new milestone in its strategic plan, announcing that it will benefit €14.3 million in support from the French government through France 2030. On this occasion, INTACT has also finalized a major fund-raising operation of 40 million euros with leading investors: Axéreal, already an INTACT partner, and the Fonds Stratégique des Transitions, managed by ISALT.

Only eighteen months after its creation by Alexis Duval, Fanny de Castelnaud and Christophe Hervé, and in accordance with its objectives, this new milestone will enable INTACT to initiate the construction of its future 10-hectare industrial site and R&D center in Baule (Loiret, France), in the fourth quarter of 2023. It will also allow INTACT to launch the production of a new generation of vegetable legume proteins and the world's first neutral legume alcohol, to be commercialized from the end of 2024.

An innovative project in Europe for ingredients and regenerative agriculture

Founded in March 2022, INTACT develops innovative ingredients using patented technology, enabling major advances in terms of naturalness, reduced greenhouse gas emissions and water consumption.

INTACT has developed the world's first neutral legume alcohol. Useable in the manufacture of food, cosmetics and pharmaceutical products, INTACT alcohol represents a breakthrough in terms of sustainability and enables a substantial reduction in the greenhouse gas emissions of many products such as perfumes and distilled spirits.

INTACT plant proteins are obtained by a totally natural selection process, which preserves the nutritional qualities of the proteins and eliminates the need for any chemical products. As the consumption of plant proteins grows, INTACT proteins offer a healthy, ecological, and non-allergenic alternative.

Renowned for their ecological and nutritional virtues, leguminous plants are also the only plants in the world that can naturally fix atmospheric nitrogen in the soil, enabling them to do without chemical nitrogen fertilizers. As a result, they are destined to play a central role in the future decarbonization of agriculture, reducing the use of chemical fertilizers and preserving water quality.

INTACT

REGENERATIVE

France's leading cereal group, with over 11,000 farmer-members, the Axérial cooperative group has supported Intact since its creation. Axérial is the first shareholder to have joined the founders in INTACT's capital and has launched the creation with INTACT of a new regenerative agriculture sector, unique in Europe both in terms of its size (65,000 hectares) and the place leguminous plants will play in it.

On this occasion, Alexis Duval, Co-founder and CEO of INTACT, declared: "We are delighted to have reached another major milestone in INTACT's development, thanks to our partners who are committed to working alongside us to ensure the rapid growth of this highly ambitious project, which aims to create a virtuous new sector of healthier, environmentally friendly ingredients. Our selection as part of the France 2030 investment plan is also a fine recognition of the quality of the work initiated with all our teams. We are determined to continue this positive momentum and would like to thank our partners for their trust."

Nicolas Dubourg, CEO of ISALT, also declared: "ISALT is delighted to participate in the financing of INTACT's ambitions and industrial project based on an innovative approach and patented technology. Contributing to the development of a new regenerative agriculture sector in partnership with Axérial, France's largest cereal cooperative, was a decisive factor in our decision. We are convinced that INTACT will bring new, high-quality, environmentally friendly ingredients to fast-growing markets and, with its spirit of innovation and conquest, become one of the leaders in its sector."

Jean-François Loiseau, CEO of Axérial, added: "Axérial is delighted to support INTACT in this new round of financing, and to bring its expertise and collection network to support INTACT's development. We're more convinced than ever of INTACT's potential to help create a new, highly innovative industry serving the agricultural transition."

About INTACT

Founded in 2022 by Alexis Duval, Fanny de Castelnaud and Christophe Hervé, INTACT is an industrial and technological company developing low-carbon ingredients based on regenerative agriculture from leguminous plants for the food, cosmetics, and pharmaceutical sectors. With 65,000 hectares of production and 12000 partner farmers, INTACT aims to create a new European sector to produce vegetable proteins from leguminous plants, and the world's first neutral legume alcohol derived from regenerative agriculture. Based in Baule (Loiret), the production site will be fully operational by the end of 2024.

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