



Intact accelerates growth through strategic partnership with Banque des Territoires and secures €70M in additional funding

- Intact and Banque des Territoires have formed a strategic partnership via Intact Invest, the company's real estate arm, which is developing Intact's future industrial site in Baule (Loiret)
- Banque des Territoires joins the capital of Intact Invest, taking a 46% stake, with Intact retaining a 54% majority
- Intact secures €70 million in additional funding, bringing total financing raised to €125 million since the company's launch in March 2022

Intact, a pioneering industrial and technology company, has entered a new phase of growth by welcoming Banque des Territoires as a strategic shareholder in its real estate subsidiary, Intact Invest. the same time, Intact has broadened its financial support base by securing new partnerships with Bpifrance, Banque Populaire Val de France, Caisse d'Épargne Loire Centre, BRED, BNP Paribas, Société Générale, Arkéa, La Banque Postale, and FIEM.

A France 2030 laureate, Intact has developed a world-first technology that upcycles leguminous crops, naturally sustainable and rich in protein, into high-value ingredients for the food, cosmetics, and pharmaceutical industries.

The company is investing €75 million in its Baule site, including €40 million for advanced production lines and €35 million for real estate development led by Intact Invest, which will house both the industrial operations and a new R&D center.

The Baule facility will produce plant-based proteins and neutral alcohol, supporting the transition to healthier, more sustainable alternatives to imported soy protein and contributing to France's food sovereignty goals.

These developments position Intact as a leading force in sustainable agri-tech and industrial innovation

By offering a local, low-carbon alternative to soy imports, Intact is meeting the rising demand for sustainable food systems in Europe. Its neutral alcohol, derived entirely from legume protein byproducts, is the first of its kind—offering a low-impact alternative for spirits, cosmetics, and pharmaceutical manufacturers.

Legumes also regenerate soil by naturally fixing atmospheric nitrogen, helping reduce synthetic fertilizer use and agricultural greenhouse gas emissions. Expanding legume cultivation is a key national objective under France's commitments to the Paris Climate Agreement. Scaling this sector could significantly advance Europe's transition to a more resilient, self-sufficient agricultural model.

Strategic real estate development in partnership with Banque des Territoires

In January 2023, Intact announced the selection of the Parc Synergie business park (Terres du Val de Loire) as the future home of its industrial activities. In August 2024, ADIM-Vinci was appointed by Intact Invest to develop the 12-hectare site and lead construction of the facilities in a €35 million project.





This project reached a key milestone with Banque des Territoires taking a 46% equity stake in Intact Invest. Both partners are committing substantial capital: €7.9 million from Intact and €6.8 million from Banque des Territoires.

As a key public investor in the ecological transition and regional economic development, Banque des Territoires is backing a project that aligns with national priorities in food sovereignty, climate action, and biodiversity.

The partnership has also secured €20.5 million in long-term bank loans from a syndicate of financial institutions: Banque Populaire Val de France, Caisse d'Épargne Loire Centre, BRED, BNP Paribas, Société Générale, Arkéa, and La Banque Postale.

Intact and Banque des Territoires will continue investing in the project through to completion in late 2025, after which the assets will be jointly operated via Intact Invest.

€125M Secured to Date

In June 2023, Intact announced an initial €55 million fundraising round, with support from France 2030, Axéréal, and the Transition Fund managed by Isalt.

Now, with an additional €70 million secured, Intact brings its total funding—across equity, grants, and loans—to €125 million since March 2022.

Among the latest financial highlights:

- A €15 million "New Industry" loan from Bpifrance, backed by the InvestEU fund, aimed at promoting sustainable investment, innovation, social inclusion, and job creation in Europe
- A €9.5 million FIEM loan, supported by the Spanish Secretariat of State for Trade, tied to investments in the world's first legume-based neutral alcohol, in collaboration with Spanish firm Tomsa Destil
- An additional €15 million in shareholder financing

This new round of funding strengthens Intact's position as a key player in sustainable ingredient manufacturing, driving forward solutions that address climate change, protect biodiversity, and strengthen Europe's food resilience.

"We're honored by the long-term commitment shown by Banque des Territoires, Bpifrance, and our banking partners. Their trust validates the progress we've made since 2022 and the strength of our vision. This funding marks a pivotal step toward building a new model of sustainable agriculture and food production." Alexis Duval - Intact

"Reindustrializing regions through low-carbon innovation, boosting local production of legume-based proteins, and enabling a chemical-free, energy-efficient manufacturing process—this project embodies our core priorities in ecological transformation and territorial cohesion. We're proud to support Intact in shaping a cleaner, more resilient industrial future." Fabien Ducasse - Regional Director, Centre-Val de Loire, Banque des Territoires

"We're thrilled to support Intact in scaling an industrial project that contributes to France's food and climate resilience. It's a perfect fit with Bpifrance's mission to revitalize the industrial fabric through sustainable, high-performance technologies. Our full suite of tools is at their disposal as they shape the industry of tomorrow." Anne Cornet – Regional Director, Bpifrance North-West

"We take great pride in supporting INTACT in its bold, forward-thinking initiative to fight climate change, protect biodiversity, and strengthen Europe's food sovereignty. We've crafted a tailored financing solution, precisely aligned with the project's unique needs, bringing together a broad





banking syndicate committed to long-term support. With a shared sense of purpose, we are addressing the challenges of territorial transition—whether technological, societal, or environmental—with determination and vision." Emmanuelle André and Franck Ambonati, BPVF – Co-Arrangers and Agents of the banking syndicate

About Intact

Founded in 2022, Intact is an industrial and technology company pioneering innovative processes to produce sustainable, plant-based ingredients. Combining cutting-edge science with environmental responsibility, Intact aims to transform the value chains of the food, cosmetic, and pharmaceutical sectors through healthier, more planet-friendly solutions.

About Banque des Territoires

A division of Caisse des Dépôts, Banque des Territoires brings together public investment expertise to support local authorities, public organizations, and businesses across France. With a comprehensive range of services—from advisory and lending to equity investment—it helps implement public-interest projects and drive transformation across all regions, with a special focus on ecological transition and social cohesion.

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